

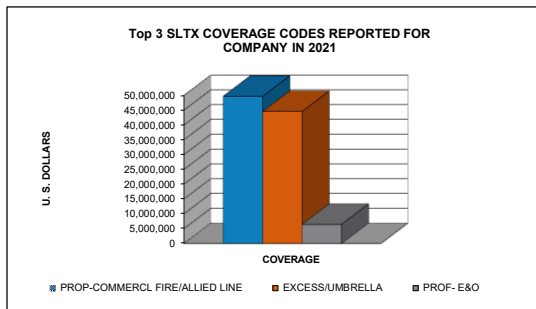
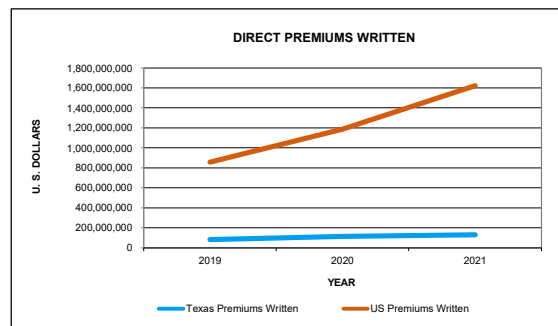
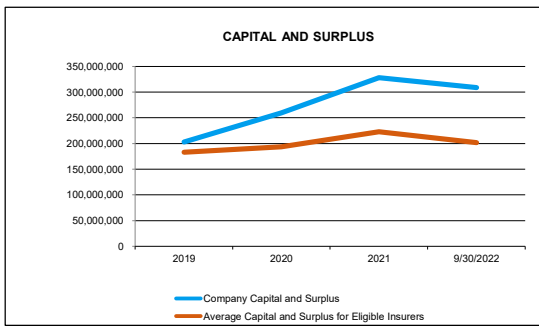
<b>Endurance American Specialty Ins Company</b>		Issue Date: 12/15/2022	
<b>Insurer #:</b>	80101144	<b>NAIC #:</b>	41718
<b>AMB #:</b>	013033		

**U.S. Insurer - 2022 EVALUATION**

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Dec-05	Domicile Delaware	<b>A+</b> Superior Sep-22	Insurance Group Sompo Holdings US Group
Incorporation Date	9-Sep-82	Main Administrative Office 4 Manhattanville Road Purchase, NY 10577		Parent Company SOMPO Holdings, Inc
Commenced Business	20-Sep-83			Parent Domicile Japan

	9/30/2022	2021	2020	2019
Capital & Surplus	309,052,000	328,127,000	259,480,000	203,373,000
Underwriting Gain (Loss)	20,850,000	32,400,000	6,201,000	(922,000)
Net Income After Tax	10,203,000	29,142,000	13,449,000	10,489,000
Cash Flow from Operations		190,637,000	167,150,000	48,159,000
Gross Premium		2,274,645,000	1,613,984,000	1,140,381,000
Net Premium	(289,577,000)	650,082,000	426,028,000	281,595,000
Direct Premium Total	1,365,706,000	1,624,568,000	1,187,910,000	858,739,000
Direct Premium in Texas (Schedule T)		132,048,000	113,236,000	83,364,000
% of Direct Premium in Texas		8%	10%	10%
Texas' Rank in writings (Schedule T)		4	3	3
SLTX Premium Processed		129,055,682	109,323,313	81,271,108
Rank among all Texas S/L Insurers		16	16	17
Combined Ratio		94%	98%	100%
IRIS Ratios Outside Usual Range		4	4	3

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>693.00%</b>	<b>198.00%</b>	<b>53.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>0.00%</b>	<b>91.00%</b>	<b>1.40%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>26.00%</b>	<b>13.00%</b>	<b>103.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>79.00%</b>	<b>6.00%</b>	<b>11.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>17.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 55,977,000.00
2 Allied Lines	\$ 22,406,000.00
3 Other Liab (Claims-made)	\$ 19,409,000.00
4 Fire	\$ 12,623,000.00
5 Inland Marine	\$ 8,444,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 84,848,000.00
2 Other Liab (Occurrence)	\$ 54,866,000.00
3 Other Liab (Claims-made)	\$ 4,677,000.00
4 Inland Marine	\$ 2,349,000.00